

B1 (Official Form 1) (04/13)

United States Bankruptcy Court DISTRICT OF OREGON				Voluntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): Altrec, Inc.			Name of Joint Debtor (Spouse) (Last, First, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): None			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):		
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): EIN: 91-1994815			Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):		
Street Address of Debtor (No. and Street, City, and State) 725 SW Umatilla Ave Redmond, OR			Street Address of Joint Debtor (No. and Street, City, and State)		
ZIPCODE 97756			ZIPCODE		
County of Residence or of the Principal Place of Business: Deschutes			County of Residence or of the Principal Place of Business:		
Mailing Address of Debtor (if different from street address):			Mailing Address of Joint Debtor (if different from street address):		
ZIPCODE			ZIPCODE		
Location of Principal Assets of Business Debtor (if different from street address above):					ZIPCODE
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <input checked="" type="checkbox"/> <i>See Exhibit D on page 2 of this form.</i> <input type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)		Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Internet sales		Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding	
Chapter 15 Debtors Country of debtor's center of main interests: _____ Each country in which a foreign proceeding by, regarding, or against debtor is pending: _____		Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code)		Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. §101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.	
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.			Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101(51D) <input checked="" type="checkbox"/> Debtor is not a small business as defined in 11 U.S.C. § 101(51D) Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (<i>amount subject to adjustment on 4/01/16 and every three years thereafter</i>). ----- Check all applicable boxes <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).		
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.					THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input checked="" type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000					
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion					
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion					

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Altrec, Inc.

All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)Location
Where Filed: NONE

Case Number:

Date Filed:

Location
Where Filed: N.A.

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: NONE

Case Number:

Date Filed:

District:

Relationship:

Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)

☐ Exhibit A is attached and made a part of this petition.**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b).

X _____
Signature of Attorney for Debtor(s) Date

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.☒ No.**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.**Information Regarding the Debtor - Venue**

(Check any applicable box)

☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes)

☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)_____
(Name of landlord that obtained judgment)_____
(Address of landlord)☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

Altrec, Inc.

Signatures**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)☐

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 of title 11 are attached.

☐

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

(Date)

Signature of Attorney***X**

/s/ David A. Foraker

Signature of Attorney for Debtor(s)

DAVID A. FORAKER 812280

Printed Name of Attorney for Debtor(s)

Greene & Markley, P.C.

Firm Name

1515 SW Fifth Avenue, Suite 600

Address

Portland, OR 97201(503) 295-2668

Telephone Number

January 6, 2014

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Michael Morford

Signature of Authorized Individual

MICHAEL MORFORD

Printed Name of Authorized Individual

President

Title of Authorized Individual

January 6, 2014

Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, (2) I prepared this document for compensation, and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. § 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF OREGON**

In re Altrec, Inc.,
Debtor

Case No. 14-

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	(5) <i>Amount of claim [if secured also state value of security]</i>
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Huntington Capital Fund II LP Attn: Morgan L Miller Jr 4660 La Jolla Village Dr Ste 560 San Diego, CA 92122	Morgan Miller 4660 La Jolla Village Dr Suite 550 San Diego, CA 92122 (858) 259-7654	Note		2,958,090.28 Collateral FMV 0.00
Stockamp, Dale 17210 Wall Street Lake Oswego, OR 97034	Dale Stockamp 17210 Wall Street Lake Oswego, OR 97034 (503) 639-7364	Note		2,701,361.10 Collateral FMV 0.00

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	(5) <i>Amount of claim [if secured also state value of security]</i>
The Burton Corporation POB 4449 Burlington, VT 05406	Jim Bruce The Burton Corporation 80 Industrial Parkway Burlington, VT 05401 (802) 651-0371	Product vendor		520,585.60 Collateral FMV 0.00
The North Face c/o VF Outdoor Inc 2701 Harbor Bay Pkwy Alameda, CA 94502	Lisa Long c/o VF Outdoor Inc 2701 Harbor Bay Pkwy Alameda, CA 94502 (920) 735-8333	Product vendor		508,505.50
Arc'teryx Equipment Inc 2155 Dollarton Hwy #100 N Vancouver, BC V7H 3B2 CANADA	Rob Scott Arc'teryx Equipment Inc 2155 Dollarton Hwy #100 N Vancouver, BC V7H 3B2 CANADA (604) 960-3079	Product vendor		507,969.18
Patagonia 259 W Santa Clara St Ventura, CA 93001	Yvonne Besvold Patagonia 259 W Santa Clara St Ventura, CA 93001 (805) 667-4721	Product vendor		410,705.77
Keen Inc 515 NW 13th Ave Portland, OR 97209	Greg Hoyle Keen, Inc. 515 NW 13th Ave Portland, OR 97209 (800) 509-5336 x4320	Product vendor		318,456.36
Invest Northwest LP 3205 NW 130th St Vancouver, WA 98686	Mike Reynoldson Invest Northwest LP 3205 NW 130th St Vancouver, WA 98686 (360) 607-5021	Loan		317,490.00

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	(5) <i>Amount of claim [if secured also state value of security]</i>
L & C Private Equities II LP 3204 NW 130th St Vancouver, WA 98685	Mike Reynoldson L & C Private Equities II LP 3204 NW 130th St Vancouver, WA 98685 (360) 607-5021	Loan		317,490.00
Timberland Company c/o VF Corporation 105 Corporate Center Blvd Greensboro, NC 27408	Diane Borowski c/o VF Corporation 105 Corporate Center Blvd Greensboro, NC 27408 (866) 715-3223 x8443	Product vendor		270,667.00
Canada Goose 250 Bowie Ave Toronto, Ontario M6E 4Y6 CANADA	Colin Renfrey Canada Goose 250 Bowie Ave Toronto, Ontario M6E 4Y6 CANADA (416) 780-9850 x2222	Product vendor		261,048.29
Sorel POB 935641 Atlanta, GA 31193-5641	Jean Boudreau c/o Columbia Sportswear 1260 NW Waterhouse Ave #3 Beaverton, OR 97006 (503) 985-4536	Product vendor		252,086.27
Mountain Hardwear Department 33162 POB 39000 San Francisco, CA 94139-3162	Jean Boudreau c/o Columbia Sportswear 1260 NW Waterhouse Ave #3 Beaverton, OR 97006 (503) 985-4536	Product vendor		220,372.87
Icebreaker Nature Clothing Corp POB 912079 Denver, CO 810291-2079	Kimberlee Viera Icebreaker Nature Clothing Corp 1330 NW 14th Ave Portland, OR 97209 (503) 727-9053	Product vendor		214,034.90

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	(5) <i>Amount of claim [if secured also state value of security]</i>
Columbia Sportswear POB 935641 Atlanta, GA 31193-5641	Jean Boudreau Columbia Sportswear 1260 NW Waterhouse Ave #3 Beaverton, OR 97006 (503) 985-4536	Product vendor		186,549.95
Smartwool c/o VF Corporation 105 Corporate Center Blvd Greensboro, NC 27408	Diane Borowski c/o VF Corporation 105 Corporate Center Blvd Greensboro, NC 27408 (866) 715-3223 x8443	Product vendor		174,213.25
Mercent Corporation 1633 Westlake Ave N Ste 200 Seattle, WA 98109	Lovisa Hill Mercent Corporation 1633 Westlake Ave N Ste 200 Seattle, WA 98109 (206) 832-3958	E commerce services		167,918.34
Nisum Technologies 500 S Kraemer Blvd Ste 301 Brea, CA 92821	Imtiaz Mohammady Nisum Technologies Inc 500 S Kraemer Blvd Ste 301 Brea, CA 92821 (714) 579-7979 x201	E commerce services		166,496.00
Google Inc Department #33654 POB 39000 San Francisco, CA 94139	Carmencita Bonayon Google Inc Dept #33654, POB 39000 San Francisco, CA 94139 (866) 954-0453 x8544	E commerce services		161,691.59
Amer Sports Winter & Outdoor Co Salomon 2030 Lincoln Ave Ogden, UT 84401	Scott Chase Amer Sports Winter & Outdoor Co 2030 Lincoln Ave Ogden, UT 84401 (801) 624-7538	Product vendor		152,798.74

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation] named as debtor in this case, declare under penalty of perjury that I have read the foregoing LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS and that it is true and correct to the best of my information and belief.

Date January 6, 2014

Signature /s/ Michael Morford
MICHAEL MORFORD,
President

CERTIFICATE OF SERVICE

I hereby certify that I served the foregoing **List of Creditors Holding 20 Largest Unsecured Claims**, along with self-adhesive mailing labels containing the name and service address for the debtor, debtor's attorney, and each of the contact people listed thereon, to:

U.S. Trustee's Office
620 SW Main St. #213
Portland, OR 97205

by **hand-delivery** to the U.S. Trustee's office at the address stated above, on the date set forth below.

Dated: January 6, 2014.

/s/ David A. Foraker

David A. Foraker, OSB #812280
Attorney for Debtor